



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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Caroni, Trinidad, Wednesday 13th March, 2024—Price \$1.00

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337

INDEX OF RETAIL PRICES—January, 2024 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Director of Statistics

GENERAL INDEX

The All Items Index calculated from the prices collected for the month of January, 2024 was 124.0, representing an decrease of 0.1 point or 0.1 % below the All Items Index for December, 2023.

The Rate of Inflation which measures the changes in the All Items Index for the month of January 2024 over January 2023, was 0.3%. This rate is less than that observed for the period January 2023 over the period January 2022, which was 8.3%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 147.3 in December, 2023 to 147.4 in January, 2024, reflecting an increase of 0.1%. Contributing significantly to this increase was the general upward movement in the prices of fresh whole chicken, soya bean oil, tomatoes, fresh carite, eddoes, brown sugar, full cream powdered milk, fresh king fish, ripe bananas and full cream milk. However, the full impact of these price increases were offset by the general decrease in the prices of celery, oranges, cabbage, parboiled rice, cucumber, pumpkin, mixed fresh seasoning, chive, eggs and irish potatoes.

Price changes in this section for the month of January, 2024 accounted for a net overall decrease of 0.1 points in the All Items Index.

OTHER SECTIONS

A further review of the data for January, 2024 compared with December, 2023 reflected a decrease in the sub-indices for Alcoholic Beverages and Tobacco of 0.2%, Housing, Water, Electricity, Gas and Other Fuels of 0.6%, Home Ownership of 0.7%, Furnishings, Household Equipment and Routine Maintenance of the House of 2.0%, Transport of 0.3% and Recreation and Culture of 0.4%. Also, this period showed an increase in the sub-indices for Clothing and Footwear of 1%, Rent of 0.2%, Health of 1.2%, Communication of 3%, Hotels, Cafes and Restaurants of 0.9% and Miscellaneous Goods and Services of 0.3%. All other sections remained unchanged.

Changes in consumer prices in January, 2024 compared with those of January, 2023 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change January, 2023—January, 2024
All Items	0.3
Food and Non-Alcoholic Beverages	-1.9
Alcoholic Beverages and Tobacco	5.1
Clothing and Footwear	-3.1
Housing, Water, Electricity, Gas and Other Fuels	-1.1
Home Ownership	-1.6
Rent	1.4
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-1.6
Health	7.9
Transport	0.6
Communication	7.0
Recreation and Culture	3.2
Education	0.0
Hotels, Cafés and Restaurants	4.5
Miscellaneous Goods and Services	2.1

337—Continued

ANDRE BLANCHARD
Director of Statistics

INDEX OF RETAIL PRICES (Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES Figures for January, 2024

Period		Section Indices															
		Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services					
		Total	Home-ownership	Rent	Water, Electricity, Gas and Other Fuels												
Weights		1000	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85
Average																	
January - January 2022	All Items Jan 2015 = 100	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
		114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2
		114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2
		115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0
January - January 2023		123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
		123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
		123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
		123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
January - January 2024		124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2
		124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2
		124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2
		124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2
2022	January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
	February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2
	March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2
	April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0
	May	115.9	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.0	114.8	109.0	109.5	102.5	123.5	114.0
	June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0
	July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1
	August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1
	September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	102.5	125.2	115.1
	October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	142.9	126.2	110.1	114.5	102.5	130.7	119.8
	November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
	December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	142.7	126.2	110.1	114.5	102.5	130.7	119.8
2023	January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
	February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6
	March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
	April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3
	May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3
	June	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	102.5	134.9	122.3
	July	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.8	145.2	126.9	110.6	122.0	102.5	135.5	122.8
	August	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	102.5	135.5	122.8
	September	123.6	148.2	123.9	90.0	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	102.5	135.5	122.8
	October	124.1	147.2	124.5	88.7	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8
	November	124.0	147.0	125.1	88.5	114.4	116.8	110.9	100.7	115.7	153.0	127.2	114.4	123.0	102.5	137.3	123.8
	December	124.1	147.3	124.4	88.3	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	102.5	137.3	123.8
2024	January	124.0	147.4	124.2	89.2	113.7	116.0	111.1	100.7	113.4	154.9	126.8	117.8	122.5	102.5	138.6	124.2

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.
The Index values previously published are unaffected by the name change.