



TRINIDAD AND TOBAGO GAZETTE

(EXTRAORDINARY)

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Caroni, Trinidad, Monday 22nd January, 2024—Price \$1.00

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81

INDEX OF RETAIL PRICES—December, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD
Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of December, 2023 was 124.1, representing an increase of 0.1 points or 0.1 % above the All Items Index for November, 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to December 2023 over the period January to December, 2022 was 4.7%. This rate is less than that observed for the period January to December 2022 over the period January to December, 2021, which was 5.8%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 147.0 in November, 2023 to 147.3 in December, 2023, reflecting an increase of 0.2%. Contributing significantly to this increase was the general upward movement in the prices of tomatoes, fresh carite, peas and carrots, cucumber, eggs, parboiled rice, pumpkin, fresh king fish, chocolate malt beverages and white sugar. However, the full impact of these price increases were offset by the general decrease in the prices of fresh whole chicken, irish potatoes, hot peppers, full cream powdered milk, salted pig tail, soya bean oil, cheddar cheese, onions, green sweet peppers and tea in bags.

Price changes in this section for the month of December, 2023 accounted for a net overall increase of 0.1 points in the All Items Index.

OTHER SECTIONS

A further review of the data for December, 2023 compared with November, 2023 reflected a decrease in the sub-indices for Alcoholic Beverages and Tobacco of 0.6% and Clothing and Footwear of 0.2%. Also, this period showed an increase in the sub-index for Health of 0.1%. All other sections remained unchanged.

Changes in consumer prices in December, 2023 compared with those of December, 2022 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change December, 2022—December, 2023
All Items	0.7
Food and Non-Alcoholic Beverages	-1.1
Alcoholic Beverages and Tobacco	6.8
Clothing and Footwear	-4.7
Housing, Water, Electricity, Gas and Other Fuels	-1.3
Home Ownership	-1.8
Rent	1.1
Water, Electricity, Gas and Other Fuels	0.0
Furnishings, Household Equipment and Routine Maintenance of the House	-1.3

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ANDRE BLANCHARD
Director of Statistics

INDEX OF RETAIL PRICES
(Base: January, 2015 =100)

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GENERAL INDEX AND SECTION INDICES
Figures for December, 2023

Period	All Items Jan 2015 =100	Section Indices														
		Food and Non- Alcoholic Beverages	Alcoholic Beverages and Tobacco	Clothing and Footwear	Housing, Water, Electricity, Gas and Other Fuels				Furnishings, Household Equipment and Routine Maintenance of the House	Health	Transport	Communication	Recreation and Culture	Education	Hotels, Cafes and Restaurants	Miscellaneous Goods and Services
					Total	Home- ownership	Rent	Water, Electricity, Gas and Other Fuels								
Weights	1000	173	9	57	275	193	22	60	67	41	147	45	66	10	25	85
Average																
January - December 2021	111.4	123.4	115.7	91.1	107.4	108.3	107.9	100.7	105.3	138.5	108.8	106.9	109.8	102.5	118.5	112.1
January - December 2022	117.9	136.3	118.4	91.5	113.9	116.5	108.5	100.7	111.8	141.6	117.3	109.5	110.3	102.5	125.0	115.5
January - December 2023	123.4	146.8	122.7	90.2	114.5	117.1	110.1	100.7	116.0	146.7	126.8	111.4	121.2	102.5	135.1	122.6
2021 January	109.9	120.2	114.7	91.2	104.8	105.1	107.3	100.7	104.4	137.5	108.2	106.6	109.7	102.5	118.0	112.1
February	109.8	119.3	114.9	90.7	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
March	109.9	119.8	115.5	91.0	104.8	105.1	107.3	100.7	104.4	137.6	108.2	106.6	109.7	102.5	118.0	112.1
April	110.3	119.6	115.5	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
May	110.5	120.6	116.1	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
June	110.8	122.5	116.2	91.0	106.5	107.1	108.1	100.7	104.7	137.9	108.4	106.6	109.7	102.5	118.2	112.0
July	111.4	123.1	115.9	91.0	107.9	108.8	108.1	100.7	104.7	138.1	108.4	107.2	109.7	102.5	118.2	112.0
August	111.6	124.6	115.1	91.0	107.9	108.8	108.1	100.7	104.7	138.2	108.4	107.2	109.7	102.5	118.2	112.0
September	112.1	126.8	116.3	91.5	107.9	108.8	108.1	100.7	104.7	138.7	108.4	107.2	109.7	102.5	118.2	112.0
October	113.8	129.6	116.0	91.2	110.4	112.1	107.9	100.7	107.2	139.9	110.1	107.2	109.9	102.5	119.4	112.4
November	113.6	128.2	116.0	91.1	110.4	112.1	107.9	100.7	107.2	141.0	110.1	107.2	109.9	102.5	119.4	112.4
December	113.3	127.0	115.6	91.0	110.4	112.1	107.9	100.7	107.2	140.2	110.1	107.2	109.9	102.5	119.4	112.4
2022 January	114.1	128.1	117.9	91.3	111.8	113.8	107.7	100.7	108.0	141.7	110.6	109.9	106.9	102.5	120.6	113.2
February	114.4	129.6	118.7	91.2	111.8	113.8	107.7	100.7	108.0	141.8	110.6	109.9	106.9	102.5	120.6	113.2
March	114.4	129.3	119.6	91.8	111.8	113.8	107.7	100.7	108.0	140.8	110.6	109.9	106.9	102.5	120.6	113.2
April	115.9	130.0	119.4	90.9	113.5	116.1	107.8	100.7	109.3	140.2	114.8	109.0	109.5	102.5	123.5	114.0
May	115.9	130.4	119.7	90.9	113.5	116.1	107.8	100.7	109.3	140.0	114.8	109.0	109.5	102.5	123.5	114.0
June	116.2	132.0	118.6	90.2	113.5	116.1	107.8	100.7	109.3	140.1	114.8	109.0	109.5	102.5	123.5	114.0
July	118.0	135.8	119.4	91.2	114.2	116.9	108.8	100.7	112.8	141.6	117.7	109.0	110.3	102.5	125.2	115.1
August	118.6	139.2	119.3	91.0	114.2	116.9	108.8	100.7	112.8	142.3	117.7	109.0	110.3	102.5	125.2	115.1
September	119.0	141.5	118.8	91.1	114.2	116.9	108.8	100.7	112.8	142.6	117.7	109.0	110.3	102.5	125.2	115.1
October	122.5	144.5	115.9	93.2	115.9	119.0	109.7	100.7	117.2	145.9	126.2	110.1	114.5	102.5	130.7	119.8
November	122.7	145.9	116.7	92.7	115.9	119.0	109.7	100.7	117.2	147.7	126.2	110.1	114.5	102.5	130.7	119.8
December	123.2	149.0	116.5	92.7	115.9	119.0	109.7	100.7	117.2	147.7	126.2	110.1	114.5	102.5	130.7	119.8
2023 January	123.6	150.3	118.2	92.1	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
February	123.1	147.8	118.6	91.9	115.0	117.9	109.6	100.7	115.2	143.9	126.1	110.1	118.7	102.5	132.6	121.6
March	122.8	146.1	121.1	91.9	115.0	117.9	109.6	100.7	115.2	143.5	126.1	110.1	118.7	102.5	132.6	121.6
April	122.8	144.5	122.6	90.4	114.3	116.8	109.4	100.7	116.1	144.5	127.1	110.4	120.9	102.5	134.9	122.3
May	122.5	143.0	123.1	89.9	114.3	116.8	109.4	100.7	116.1	144.6	127.1	110.4	120.9	102.5	134.9	122.3
June	122.9	145.3	123.2	89.6	114.3	116.8	109.4	100.7	116.1	144.8	127.1	110.4	120.9	102.5	134.9	122.3
July	123.5	147.5	123.8	90.7	114.2	116.8	110.4	100.7	116.8	145.2	126.9	110.6	122.0	102.5	135.5	122.8
August	123.4	147.0	123.5	90.6	114.2	116.8	110.4	100.7	116.8	145.5	126.9	110.6	122.0	102.5	135.5	122.8
September	123.6	148.2	123.9	90.0	114.2	116.8	110.4	100.7	116.8	145.4	126.9	110.6	122.0	102.5	135.5	122.8
October	124.1	147.2	124.5	88.7	114.4	116.8	110.9	100.7	115.7	150.0	127.2	114.4	123.0	102.5	137.3	123.8
November	124.0	147.0	125.1	88.5	114.4	116.8	110.9	100.7	115.7	150.0	127.2	114.4	123.0	102.5	137.3	123.8
December	124.1	147.3	124.4	88.3	114.4	116.8	110.9	100.7	115.7	153.1	127.2	114.4	123.0	102.5	137.3	123.8

NOTE: To link the previous or old base (January 2003 = 100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.