



# TRINIDAD AND TOBAGO GAZETTE

## (EXTRAORDINARY)

VOL. 62

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No. 154

1660

MINISTRY OF TRADE AND INDUSTRY

### CONFIRMATION OF APPOINTMENTS

IN ACCORDANCE with Circular Memorandum P: 39/19 Vol. IV Temp. 1 dated 25th August, 2006, the following arrangements are published for general information:

#### Confirmations

Name	Rank of Officer	Date
Ms. Alicia Martinez ... ..	Clerk I ... ..	1st October, 2020
Ms. Sylvia Sookram ... ..	Clerk I ... ..	1st December, 2020
Mrs. Dianne Sieuraj-Mangroo ... ..	Clerk I ... ..	do.

1661

### VACANCY FOR THE OFFICE OF MINISTRY OF FOREIGN AND CARICOM AFFAIRS

APPLICATIONS are invited from suitably qualified persons for the office of Foreign Service Officer I (Range 46) Ministry of Foreign and CARICOM Affairs.

Persons wishing to obtain further information/apply can access the Advertisement, Application Form, Job Specification and the Application Checklist on the website of the Service Commissions Department at [www.scd.org.tt](http://www.scd.org.tt) and the Ministry's website at [www.foreign.gov.tt](http://www.foreign.gov.tt).

Nationals of Trinidad and Tobago residing abroad who may wish to submit an application can do so via email at [vacancy@foreign.gov.tt](mailto:vacancy@foreign.gov.tt).

Applicants are asked to adhere to the guidelines outlined in the Application Checklist (on the website) in order to be considered.

Applications must be submitted no later than 4.00 p.m. (Atlantic Standard Time) on 3rd November, 2023 to: The Permanent Secretary, Ministry of Foreign and CARICOM Affairs, 2, Prada Street, St. Clair, Newtown 190325, Republic of Trinidad and Tobago, Attention: Director, Human Resources.



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of Sections 6 (1)7(1) (1), 7(2) and 7(3) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**And**

**In the Matter of the Implementation of a Revised Volume Report for Collective Investment Schemes by the Trinidad and Tobago Securities and Exchange Commission**

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**ORDER OF THE COMMISSION**

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**Dated the 27<sup>th</sup> day of July 2023.**

**WHEREAS** the Trinidad and Tobago Securities and Exchange Commission (“the Commission”) is seeking to implement a Revised Volume Report (“the Volume Report”), pursuant to Bye-Law 136(6) of the Securities (Collective Investment Schemes) Bye-Laws, 2023, to assist the Commission with monitoring the risks associated with Collective Investment Schemes (“CISs”);

**AND WHEREAS:**

1. Pursuant to Sections 6(1) and 7(1) (1), 7(2) and 7(3) of the of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago Act (“the Act”), the Commission’s function is to assess, measure and evaluate risk exposure in the securities industry and in doing so, the Commission has the power to monitor the risk exposure of registrants and self-regulatory organisations and take measures to protect the interest of investors, clients, members and the securities industry;
2. The Commission invited members of the Mutual Fund Association of Trinidad and Tobago (“MFATT”) to provide feedback, and based on that feedback, made changes to the current Volume Report for CISs to allow the assessment of governance, asset and client concentration, liquidity profile, as well as cybersecurity and climate related risk of CISs;


**AND UPON** the Board of Commissioners considering recommendations from Staff of the Commission on this matter and being satisfied that:

1. The Commission's current Volume Report is not sufficiently granular to allow effective monitoring of the risks associated with CISs;
2. The revisions to the Volume Report to allow the assessment of governance, asset and client concentration, liquidity profile as well as cybersecurity and climate-related risk of CISs;
3. The Commission has the authority to approve the implementation of the revised Volume Report for CISs pursuant to Sections 7(2) and 7(3) of the Act and it would be in the public interest to do so; and
4. The making of this Order is essentially procedural in accordance with Section 159 (10) of the Act and does not require a hearing pursuant to Section 159 (1) of the Act.

**IT IS HEREBY ORDERED THAT:**

1. The Volume Report approved by the Board of Commissioners on the 27<sup>th</sup> July 2023 shall be implemented to allow the assessment of governance, assets and client concentration, liquidity profile, as well as cybersecurity and climate-related risks of CISs;
2. Each Registrant is required to complete and submit the Volume Report within 15 days of the end of each month of its operations;
3. This Order shall be effective from the 1<sup>st</sup> day of September 2023; and
4. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
Ayanna Sylvester-Antoine  
Corporate Secretary

  
Imtiaz Hosein  
Deputy Chairman





## TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION

**In the Matter of an Application by JMMB Group Limited for an Exemption from By-Laws 11, 12, 13, 14, 15 and 16 of the Securities Industry (Take-Over) By-Laws 2005**

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### ORDER OF THE COMMISSION

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Dated this <sup>14<sup>th</sup></sup> day of <sup>July</sup> 2023

#### WHEREAS:

1. JMMB Group Holding Limited ("JMMBGL") is a financial holding company incorporated in Jamaica, with its shares listed on the Jamaican Stock Exchange ("JSE") and cross listed on the Trinidad and Tobago Stock Exchange ("TTSE");
2. JMMBGL is registered with the Trinidad and Tobago Securities and Exchange Commission (the "Commission") as a Reporting Issuer;
3. JMMBGL proposes to initiate a Share Repurchase Programme which is intended to be effected via the JSE only and which will be done in accordance the relevant laws of Jamaica including the Companies Act of Jamaica and the Jamaican Stock Exchange Rules;
4. The Share Repurchase Programme constitutes an "issuer bid" which consequently will require compliance with By-Laws 11 to 16 of the Securities Industry (Take-Over) By-Laws 2005 (the "Take-Over By-Laws"), unless an exemption from the aforesaid requirements is granted by the Commission;
5. JMMBGL applied for an exemption from the requirements under By-Laws 11 to 16 of the Take-Over By-Laws in respect of the Share Repurchase Programme for an initial period of one (1) year which may be renewed upon the satisfaction of certain conditions;
6. By-Law 24(2) (c) of the Take-Over By-Laws grants the Commission the power to make an Order exempting a person or class of persons from one or more of the

requirements of the Take-Over By-Laws, where it considers that to do so would not be prejudicial to the public interest;

7. Section 159(1) of the Securities Act, Chap. 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) provides that the Commission shall provide a reasonable opportunity for a hearing to each person who may be directly affected by an Order of the Commission; and
8. By virtue of Section 159(10) of the Act, the requirement under Section 159 (1) does not apply where the Order is essentially procedural and/or does not adversely affect the rights of any person.

#### **AND UPON**


1. The Commission considering the application and submissions of JMMBGL for exemption from the requirements of By-Laws 11 to 16 of the Take-Over By-Laws and the submissions of Staff of the Commission in relation to this matter;
2. The Commission being satisfied that the granting of such an exemption would not be prejudicial to the public interest; and
3. The Commission determining that, in accordance with Sections 159(10)(a) of the Act, that no person will be adversely affected by the granting of such an exemption order and therefore, no hearing is required in accordance with Section 159(1) of the Act.

#### **IT IS HEREBY ORDERED THAT:**

1. The application by JMMBGL for an exemption, from the requirements of By-Laws 11 to 16 of the Take-Over By-Laws in respect of the Share Repurchase Programme is granted for an initial period of one year commencing on the 20<sup>th</sup> April 2023 and ending on the 19<sup>th</sup> April 2024.
2. JMMBGL’s request for the exemption granted in respect of the Share Repurchase Programme to be an ongoing mechanism which can be extended or renewed for further periods by way of notifications is rejected. Consequently, if JMMBGL wishes to continue the Share Repurchase Programme after the initial period of one year with an exemption from the requirements of By-Laws 11 to 16 of the Take-Over By-Laws, JMMBGL must file a new application for exemption which will be considered by the Commission.

1663—Continued

3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission's website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Enid Zephyrine**  
Chairman  
**Neera Laxhan**  
Corporate Secretary



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 64(1)(c) of the Securities Act  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Endeavour Holdings Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 64(1)(c) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) imposes certain obligations on a Reporting Issuer with respect to material changes;

**AND WHEREAS** Endeavour Holdings Limited (“the Respondent”) contravened Section 64(1)(c) of the Act by failing to file two (2) published notices with the Trinidad and Tobago Securities and Exchange Commission (the “Commission”) within the prescribed timeframe;

**AND WHEREAS** Staff of the Commission (the “Staff”) advised the Respondent that it was in contravention of Section 64(1)(c) of the Act by failing to make the requisite filings within the prescribed timeframe;

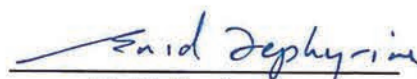
**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 64(1)(c) of the Act and entered into a Settlement Agreement dated the 5<sup>th</sup> May 2023 with the Staff (the “Settlement Agreement”), and the Settlement Agreement;

**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Forty-One Thousand Four Hundred Trinidad and Tobago Dollars (TT\$41,400.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the terms of the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Endeavour Holdings Limited (the “Respondent”) has contravened Section 64(1)(c) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Forty-One Thousand Four Hundred Trinidad and Tobago Dollars (TT\$41,400.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Neera Lakhan**  
Corporate Secretary  
**Enid Zephyrine**  
Chairman



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 136(2) of the Securities Act Chapter 83:02 of the laws of the Republic of Trinidad and Tobago**

**By**

**Ingrid Jahra**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 136(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) imposes certain obligations on persons who are connected to Reporting Issuers;

**AND WHEREAS** Ms. Ingrid Jahra (“the Respondent”) is a person connected to CinemaONE Limited’s (CINE1) by virtue of her being a Senior Officer of CINE1;

**AND WHEREAS** the Respondent contravened Section 136(2) of the Act, by failing to file the required Form No. 22 Notification with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), within the prescribed timeframe;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 136(2) of the Act by failing to file the aforementioned document within the prescribed timeframe;

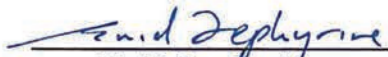
**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 136(2) of the Act and entered into a Settlement Agreement dated the 1<sup>st</sup> March 2023, with the Staff (“the Settlement Agreement”);

**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the Sum of Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Ingrid Jahra (“the Respondent”) has contravened Section 136(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum Six Thousand Trinidad and Tobago Dollars (TT\$6,000.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Enid Zephyrine**  
Chairman

  
**Neera Lakhan**  
Corporate Secretary



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION****In the Matter of the Contravention of By-Law 39(1) of the  
Securities (General) By-Laws, 2015****By****Massy Finance GFC Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** By-Law 39(1) of the Securities (General) By-Laws, 2015 (“the By-Laws”), imposes certain obligations on a Broker Dealer registered in accordance with Section 51(1) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”);

**AND WHEREAS** Massy Finance GFC Limited (“the Respondent”), filed its Audited Annual Comparative Financial Statements (“Comparative Financials”) for its financial year ended September 30, 2022, with the Trinidad and Tobago Securities and Exchange Commission (“the Commission”), past the due date;

**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention By-Law 39(1) of the By-Laws, by failing to file the said Comparative Financials within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of By-Law 39(1) of the By-Laws and agreed to pay the consequential administrative fine of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00);

**AND UPON** the Board of Commissioners considering the submissions by the Staff and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.



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**IT IS HEREBY ORDERED THAT:**

1. Massy Finance GFC Limited (“the Respondent”) has contravened By-Law 39(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Thousand Trinidad and Tobago Dollars (TT\$1,000.00), to the Commission, within twenty-eight days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



**Enid Zephyrine**  
**Chairman**



**Neera Lakhani**  
**Corporate Secretary**



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02,  
of the Laws of the Republic of Trinidad and Tobago and By-Law 53(2) of the  
Securities (General) By-Laws 2015**

**By**

**Murphy Clarke Financial Limited**

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**ORDER OF THE COMMISSION**

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Dated this <sup>th</sup>5 day of June, 2023

**WHEREAS** Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(2) of the Securities (General) By-Laws 2015 (“the By-Laws”) require a Broker-Dealer to file a Form No. 6 Notification with the Commission within the prescribed timeframe;

**AND WHEREAS** Murphy Clarke Financial Limited (“the Respondent”) filed its Form No. 6 Notification concerning the hiring of a Chief Operating Officer, with the Commission past the due date.


**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by failing to file the said Form No. 6 Notification with the Commission, within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(2) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe, and agreed to pay the consequential administrative penalty;

**AND UPON** the Board of Commissioners considering submissions in the matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Murphy Clarke Financial Limited (“the Respondent”) has contravened Section 56(4) of the Act and By-Law 53(2) of the By-Laws;
1. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Eleven Thousand Trinidad and Tobago Dollars (TT\$11,000.00), to the Commission; and
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Enid Zephyrine**  
Chairman  
**Neera Laxhan**  
Corporate Secretary





**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 63(a) of the Securities Act Chapter 83:02 of  
the Laws of the Republic of Trinidad and Tobago and By-Law 47(c)  
of the Securities (General), By-Laws 2015**

**By**

**Nestle Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 63(a) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 47(c) of the Securities (General), By-Laws 2015 (“the By-Laws) require a Reporting Issuer to file its Annual Report with the Commission within the prescribed timeframe;

**AND WHEREAS** Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Annual Report for the year ended December 31, 2021, with the Commission, past the due date;

**AND WHEREAS** staff of the Commission advised the Respondent that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 63(a) of the Act and By-Law 47(c) of the By-Laws and agreed to pay the consequential administrative penalty;

**AND UPON** the Board of Commissioners considering the submissions in the matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nestle Trinidad and Tobago Limited (the “Respondent”) has contravened Section 63(a) of the Act and By-Law 47(c) of the By-Laws;
1. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Twenty-Eight Thousand Trinidad and Tobago Dollars (TT\$28,000.00), to the Commission; and
2. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.



**Enid Zephyrine**  
**Chairman**



**Neera Lakhan**  
**Corporate Secretary**



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 53(3) of the Securities (General) By-Laws 2015**

**By**

**Nestle Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 56(4) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 53(3) of the Securities (General) By-Laws 2015 (“the By-Laws”) impose certain obligations on a Reporting Issuer with respect to prescribed events;

**AND WHEREAS** Nestle Trinidad and Tobago Limited (“the Respondent”), following the resignation of Mr. Martin Poncelet as Head of Finance and Control, contravened Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file a Form No. 6 Notification with the Commission within the prescribed timeframe;

**AND WHEREAS** staff of the Commission (the “Staff”) advised the Respondent that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 56(4) of the Act and By-Law 53(3) of the By-Laws and entered into a settlement agreement dated the 18<sup>th</sup> January 2023 with the Staff (the “Settlement Agreement”);


**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and Board of Commissioners, the Respondent shall pay the sum of Thirty-Five Thousand, Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$35,750.00) to the Commission within twenty-eight (28) days of the making of this Order;



**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nestle Trinidad and Tobago Limited (the “Respondent”) has contravened Section 56(4) of the Act and Bye-Law 53(3) of the Bye-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Thirty-Five Thousand, Seven Hundred and Fifty Trinidad and Tobago Dollars (TT\$35,750.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
Enid Zephyrine  
Chairman

  
Neera Lakhan  
Corporate Secretary



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago and By-Law 48(1) of the Securities (General), By-Laws 2015**

**By**

**Nestle Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 65(1) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) and By-Law 48(1) of the Securities (General), By-Laws 2015 (“the By-Laws”) require a Reporting Issuer to file its Annual Audited Comparative Financial Statements with the Commission within the prescribed timeframe;

**AND WHEREAS** Nestle Trinidad and Tobago Limited (“the Respondent”) filed its Annual Audited Comparative Financial Statements for the period ended December 31, 2021 with the Commission past the due date;


**AND WHEREAS** staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 65(1) of the Act and By-Law 48(1) of the By-Laws and agreed to pay the consequential administrative penalty;

**AND UPON** the Board of Commissioners considering submissions in the matter and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nestle Trinidad and Tobago Limited (“the Respondent”) has contravened Section 65(1) of the Act and By-Law 48(1) of the By-Laws;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Sixty-One Thousand Trinidad and Tobago Dollars (TT\$61,000.00), to the Commission; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Enid Zephyrine**  
Chairman  
**Neera Lakhan**  
Corporate Secretary



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Sections 64(1)(a), (b) & (c) of the Securities Act  
Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**Nestle Trinidad and Tobago Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Sections 64(1)(a), (b) and (c) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (the “Act”) impose certain obligations on a Reporting Issuer with respect to material changes;

**AND WHEREAS** Nestle Trinidad and Tobago Limited (“the Respondent”), following the resignation of Mr. Martin Poncelet as Head of Finance and Control, contravened Sections 64(1)(a), (b), and (c) by failing to file and/or publish the requisite documents within the prescribed timeframes;

**AND WHEREAS** staff of the Commission (the “Staff”) advised the Respondent that it was in contravention of Sections 64(1)(a), (b) and (c) by failing to file and/or publish the requisite documents within the prescribed timeframe;

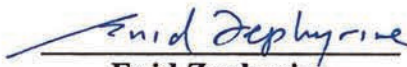
**AND WHEREAS** the Respondent acknowledged that it was in contravention of Sections 64(1)(a), (b) and (c) and entered into a settlement agreement, dated the 18<sup>th</sup> January 2023, with the Staff (the “Settlement Agreement”);

**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and Board of Commissioners, the Respondent shall pay the sum of One Hundred and One Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$101,400.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.

**IT IS HEREBY ORDERED THAT:**

1. Nestle Trinidad and Tobago Limited (the “Respondent”) has contravened Sections 64(1)(a) (b) (c) and of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of One Hundred and One Thousand, Four Hundred Trinidad and Tobago Dollars (TT\$101,400.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette and posted on the Commission’s website. A notice of the posting shall be published in two daily newspapers of general circulation in Trinidad and Tobago.

  
**Enid Zephyrine**  
Chairman  
**Neera Lakhan**  
Corporate Secretary



**TRINIDAD AND TOBAGO SECURITIES AND EXCHANGE COMMISSION**

**In the Matter of the Contravention of Section 61(2) of the Securities Act Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago**

**By**

**National Insurance Property Development Company Limited**

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**ORDER OF THE COMMISSION**

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Dated this 5<sup>th</sup> day of June, 2023

**WHEREAS** Section 61(2) of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) requires a Reporting Issuer to file its Revised Registration Statement with the Commission within the prescribed timeframe;

**AND WHEREAS** National Insurance Property Development Company Limited (“the Respondent”) filed its Revised Registration Statement for the financial year ended June 30, 2020, with the Commission, past the due date;

**AND WHEREAS** Staff of the Commission (“the Staff”) advised the Respondent that it was in contravention of Section 61(2) of the Act by failing to file the aforementioned document within the prescribed timeframe;

**AND WHEREAS** the Respondent acknowledged that it was in contravention of Section 61(2) of the Act and entered into a Settlement Agreement dated the 5<sup>th</sup> May, 2023 with the Staff (“the Settlement Agreement”);


**AND WHEREAS** pursuant to the Settlement Agreement, which was approved by the Settlement Panel and the Board of Commissioners, the Respondent shall pay the sum of Sixty-One Thousand Two Hundred and Fifty Trinidad and Tobago Dollars (TT\$61,250.00) to the Commission within twenty-eight (28) days of the making of this Order;

**AND UPON** the Board of Commissioners considering the submissions in the Settlement Agreement and being satisfied that the making of this Order is essentially procedural and does not require a Hearing pursuant to Section 159 of the Act.



**IT IS HEREBY ORDERED THAT:**

1. National Insurance Property Development Company Limited (“the Respondent”) has contravened Section 61(2) of the Act;
2. Pursuant to Section 156(2) of the Act, the Respondent shall pay an administrative fine in the sum of Sixty-One Thousand Two Hundred and Fifty Trinidad and Tobago Dollars (TT\$61,250.00) to the Commission within twenty-eight (28) days of the making of this Order; and
3. This Order shall be published in the Trinidad and Tobago Gazette.

  
\_\_\_\_\_  
**Neera Lakhan**  
**Corporate Secretary**  
\_\_\_\_\_  
**Enid Zephyrine**  
**Chairman**



**In the Matter of Section 8 of the Securities Act, Chapter 83:02  
of the Laws of the Republic of Trinidad and Tobago**

**and**

**In the Matter of the delegation of specific responsibilities, powers and functions of the  
Commission to the Chief Executive Officer/Acting Chief Executive Officer**

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**ORDER: DELEGATION OF POWERS**

**– Chief Executive Officer/Acting Chief Executive Officer**

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Dated this 31<sup>st</sup> day of May, 2023.

**WHEREAS:**

1. The Trinidad and Tobago Securities and Exchange Commission (“the Commission”) is empowered under section 8 of the Securities Act, Chapter 83:02 of the Laws of the Republic of Trinidad and Tobago (“the Act”) to delegate any of its responsibilities, powers or functions (except the power to make By-Laws) to any senior officer of the Commission.
2. For the purpose of section 8 of the Act “senior officer” includes any person holding or acting in the office of Chief Executive Officer, Deputy Chief Executive Officer, General Counsel or Director.
3. The Commission considers it appropriate and expedient for the purpose of the administration of the Act, to delegate some of its responsibilities, powers and functions to the Chief Executive Officer/Acting Chief Executive Officer.

**IT IS HEREBY ORDERED THAT:**

The following specific powers, responsibilities and functions of the Commission are delegated to the Chief Executive Officer/Acting Chief Executive Officer:

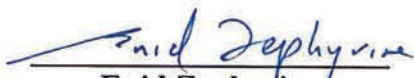
1. The power to approve applications for registration of Registrants under section 51(1) and 61(1) of the Act respectively.
2. The power to approve applications for registration of Registered Representatives under section 51(2) of the Act.
3. The suspension or termination of the registration of Registered Representatives under section 55 of the Act.
4. The power to approve applications for registration of securities that qualify for automatic prospectus exemptions under section 79(1) of the Act and in particular:
  - a. Applications for registration of equity securities pursuant to employee stock compensation plans;
  - b. Applications for registration of Government issued or Government Guaranteed Bonds; and
  - c. Applications for registration of securities being offered to fewer than 50 accredited investors.
5. The power to approve Revised Registration Statements that are filed with the Commission in accordance with section 61(2) of the Act.
6. The power to approve applications for renewal of registration of registrants registered under section 51 of the Act.
7. The power to approve applications of compliance officers for the purposes of regulation 4(2) of the Financial Obligations Regulations 2010.
8. The power to obtain information and documents in accordance with section 151 of the Act.
9. The power under section 45 of the Act to approve de-listing applications that do not adversely affect rights and that are essentially procedural.
10. The power to approve requests to Solicit Expressions of Interest in potential offerings of securities provided that the following conditions were satisfied, that:
  - a. Persons desirous of soliciting such expressions of interest notify the Commission of their intention to do so prior to soliciting the said expressions of interest.
  - b. The notification should identify the issuer of the security to be distributed as well as the salient characteristics of the security to be distributed; and



- c. Persons soliciting expressions of interest commit to maintaining adequate records regarding the solicitation of expressions of interest.
11. The power to approve the content of press releases required to be published under section 67(2)(c) of the Act.
12. The power under section 54(1) of the Securities Act 2012 (“the Act”) to approve a person to be considered as fit and proper to become a substantial shareholder of a person registered under section 51(1) of the Act by utilizing the criteria set out in By-Law 24 of the Securities (General) By-Laws 2015.
13. The power under section 56(6) of the Act to consider and approve the registration of a branch office of a person registered under section 51(1) of the Act and approve annual applications for the renewal of such registration.
14. The responsibility under By-Law 46(2) of the Securities (General) By-Laws 2015 to set the terms and conditions as is considered appropriate for the registration of a branch office of a registrant registered under section 51(1) of the Act.
15. The power to approve applications for approval of registration of sponsored Broker-Dealers and sponsored Investment Advisers under section 51(5) of the Act.
16. The power under section 57(7) of the Act to rescind the suspension of the registration of persons registered under section 51(5) of the Act where the issue that led to the suspension is resolved.
17. The power to remove Sponsored Broker-Dealers and Sponsored Investment Advisers from the Commission’s register when their registrations under section 51(5) of the Act expire.
18. The power under section 64(2) of the Act to consider applications for, and if thought fit, to grant an exemption to a reporting issuer from the requirement to publish a material change until a time to be determined by the Chief Executive Officer/Acting Chief Executive Officer.
19. The power pursuant to Section 156 of the Act to make Orders for the payment of administrative fines for contraventions of the Securities Act or the By-laws up to an amount of \$250,000.00 in cases where the Registrant acknowledges the contravention and agrees to pay the full administrative penalty as prescribed by the Act.

**IT IS HEREBY FURTHER ORDERED THAT:**

1. All previous Orders delegating powers to the Chief Executive Officer or Acting Chief Executive Officer in accordance with section 8 of the Act are hereby rescinded with immediate effect.
2. The Chief Executive Officer/Acting Chief Executive Officer shall keep minutes of all meetings with respect to the powers delegated herein and shall record all decisions made with respect to every power, function or responsibility so delegated.
3. The Chief Executive Officer/Acting Chief Executive Officer shall forthwith notify the Commission of every decision made in accordance with the delegated authority herein.
4. The Commission reserves the right to review any decision made by the Chief Executive Officer/Acting Chief Executive Officer pursuant to the delegated authority conferred herein.
5. This Order shall be published in the Trinidad and Tobago Gazette and on the Commission's Website.
6. This Order shall take effect from the 31<sup>st</sup> day of May 2023 and continue in force until further Order.



**Enid Zephyrine**  
Chairman



**Neera Laxhan**  
Corporate Secretary

## 1674

LOSS OF PAN-AMERICAN LIFE INSURANCE OF  
TRINIDAD AND TOBAGO POLICIES

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
ROBERT CAESAR ... ..	3400567
JAYDELL BOWEN ... ..	3508972
HAZEL POLLARD-BEST ... ..	3439453
NATALIE AFFONG-FORDE ... ..	3458372
HAZEL POLLARD-BEST ... ..	3439455

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

## 1675

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
JEAN CHARLES ... ..	4713279
SIMONE LEWIS ... ..	3439860
SEAN FRANCOIS ... ..	3424519
NICHOLAI JOHN ... ..	3440981
ALICIA RAMKISSOON ... ..	3419394

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

## 1676

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
ASHER CHAI HONG ... ..	3473458
DIANNE BLACKMAN-SIMPSON ... ..	3413872
ASHER CHAI HONG ... ..	3459570
TREVELYN GEORGE ... ..	3521124
SHERVON BECKLES ... ..	3433227

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

## 1677

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
MAHADEO BANWARIE ... ..	3447481
RAMDEO RAMPERSAD ... ..	4157126
RAMDEO RAMPERSAD ... ..	4055295
KHEMRAJ SOOKDEO ... ..	3390324
MERLE BESSON-CRAIGWELL ... ..	3381046

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

## 1678

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
LENSON FRASER ... ..	3540019
RICHARD MOHAMMED ... ..	3411275
PAT HARRY ... ..	3394769

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

## 1679

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
RICKIE SOBIE ... ..	3315089
CHAUCOLA DELPECHE ... ..	3476596
CHAUCOLA DELPECHE ... ..	3431104
MEKHI JOSEPH ... ..	3458515
MELISSA ANTHONY ... ..	3447623
MAURICIA DANIEL ... ..	6828030
STEVENSON MARK ... ..	4159775
KEVAUGHN DIAZ ... ..	3452947
GRUSANKAR CHOWBAY ... ..	3374745
NEWTON ROWLEY ... ..	3390590
DERREN TIMOTHY ... ..	3446331
DYLON TAYLOR ... ..	3518422
RENNIE SARABJIT ... ..	3448195
DEBRA EAST ... ..	3462117
AHALIA GOMEZ-DAVIS ... ..	3465171

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.



1680

LOSS OF PAN-AMERICAN LIFE INSURANCE OF  
TRINIDAD AND TOBAGO POLICIES

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
JASON MC KENNA ... ..	3537921
JASON MC KENNA ... ..	3537920
WINSTON ROOPCHAN ... ..	3449295
IMO MENSBA BELFON ... ..	3453179
RISHME LOBIN ... ..	3503758
DIANAND DABIDEEN ... ..	3443988
DEONECIO BETANCOURT SALAZAR	3383361
RADICA BEHARRY ... ..	3366537
ANDY HARRIDATSINGH ... ..	3390781

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

1681

PURSUANT to section 163 of the Insurance Act, 1980, this notice is hereby given that after one month of the publication of this notice, this Company intends to issue duplicate policies to replace the following policies, numbers stated below, which have been declared lost/destroyed:

<i>Name</i>	<i>Policy Number</i>
KHEMRAJ SOOKDEO ... ..	3390324
ALANA ANTOINE ... ..	3526128
ALEX LALL ... ..	3503049
NEIL GUEVARA ... ..	3349931
SIMON SCOTLAND ... ..	3412186
MAVIS CHADEE ... ..	3444998
RAYMOND WILLIAMS ... ..	898521
KRISTIAN MOHAN-CORNWALL ...	3404150

PAN-AMERICAN LIFE INSURANCE  
OF TRINIDAD AND TOBAGO

91-93, St. Vincent Street  
Port-of-Spain.

1682

TRANSFER OF LICENCE  
(*Liquor Licences Act, Chap. 84:10*)

REGION OF COUVA/TABAQUITE/TALPARO

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Secretary of the Licensing Committee for the Region of Couva/Tabaquite/Talparo by Ashwani Maharaj of 103, Basta Hall Village, Couva, that it is his intention to apply to the Licensing Committee at the Couva Magistrate's Court on THURSDAY THE 26TH DAY OF OCTOBER, 2023 at 1.00 o'clock in the afternoon for a transfer to him of the Spirit Retailer's Licence now held by Pragdath Seecharan Maharaj, in respect of premises situate at 103, Basta Hall Village, Couva, in the said district.

Dated this 16th day of October, 2023.

K. KHAN  
*Secretary Licensing Committee  
Region of Couva / Tabaquite / Talparo*

1683

REGION OF COUVA/TABAQUITE/TALPARO

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Secretary of the Licensing Committee for the Region of Couva/Tabaquite/Talparo by Daren Chen of Ivarma Boulevard Plaisance Park, Claxton Bay, that it is his intention to apply to the Licensing Committee at the Couva Magistrate's Court on THURSDAY THE 26TH DAY OF OCTOBER, 2023 at 1.00 o'clock in the afternoon for a transfer to him of the Special Restaurant Licence now held by Zhuoshen Jiang in respect of premises situate at 313, Bonne Aventure Road, Gasparillo, in the said district.

Dated this 16th day of October, 2023.

K. KHAN  
*Secretary Licensing Committee  
Region of Couva / Tabaquite / Talparo*

1684

CITY OF SAN FERNANDO

NOTICE is hereby given that a notification in writing has this day been lodged with me the undersigned Deputy Chairman of the Licensing Committee of the said City of San Fernando by Mickel Sanjiv Maraj of No. 173 Victoria Village, San Fernando, that it is his intention to apply to the Licensing Committee at the San Fernando District Court on WEDNESDAY THE 1ST DAY OF NOVEMBER, 2023 at 9:00 o'clock in the forenoon for a transfer to him of the Licence to carry on the trade of a Special Restaurant now held by Parbatie Rambaran for premises situate at No. 173 Victoria Village, San Fernando in the said City.

Dated this 9th day of October, 2023 at the San Fernando District Court.

C. DARSOO  
*Deputy Chairman, Licensing Committee  
City of San Fernando*