

TRINIDAD AND TOBAGO GAZETTE (EXTRAORDINARY)

Vol. 62

Caroni, Trinidad, Wednesday 13th September, 2023—Price \$1.00

No. 136

1501

INDEX OF RETAIL PRICES—July, 2023 (Base: January, 2015 = 100)

THE following Memorandum on the Index of Retail Prices is published for general information.

ANDRE BLANCHARD Acting Director of Statistics

GENERAL INDEX

The All Items Index of Retail Prices calculated from the prices collected for the month of July, 2023 was 123.5, representing an increase of 0.6 points or 0.5% above the All Items Index for June, 2023.

The Rate of Inflation, as measured by the percentage change in the average All Items Index for the period January to July, 2023 over the period January to July, 2022 was 6.4%. This rate is greater than that observed for the period January to July, 2022 over the period January to July, 2021, which was 4.7%.

SECTION INDICES

FOOD AND NON-ALCOHOLIC BEVERAGES

The Index for Food and Non-Alcoholic Beverages increased from 145.3 in June, 2023 to 147.5 in July, 2023, reflecting an increase of 1.5%. Contributing significantly to this increase was the general upward movement in the prices of chilled or frozen beef, whole chickens—fresh, fresh beef, chilled or frozen pork, celery, pumpkin, tomatoes, mixed fresh seasoning, grapes and cabbage. However, the full impact of these price increases was offset by the general decreases in the prices of carite—fresh, king fish—fresh, cheddar cheese, pimento, bodi, white flour, salmon—fresh, cucumber, steak—fresh and soya bean oil.

Price changes in this section for the month of July, 2023 accounted for a net overall increase of 0.4 points in the All Items Index.

OTHER SECTIONS

A further review of the data for July, 2023 compared with June, 2023 reflected an increase in the sub-index for Alcoholic Beverages and Tobacco of 0.5%, Clothing and Footwear of 1.2%, Furnishings, Household Equipment & Routine Maintenance of the House of 0.6%, Health of 0.3%, Communication of 0.2%, Recreation and Culture of 0.9%, Hotels, Cafes and Restaurants of 0.4% and Miscellaneous Goods and Services of 0.4%. Also, this period showed a decrease in the sub-index for Housing, Water, Electricity, Gas and Other Fuels of 0.1% and Transport of 0.2%. All other sections remained unchanged.

Changes in consumer prices in July, 2023 compared with those of July, 2022 reflected in various sections of the Index are shown hereunder:

Sections	Percentage Change July, 2022—July, 2023							
All Items	4.7							
Food and Non-Alcoholic Beverages	8.6							
Alcoholic Beverages and Tobacco	3.7							
Clothing and Footwear	-0.5							
Housing, Water, Electricity, Gas and Other Fuels	0.0							
Home Ownership	-0.1							
Rent	1.5							
Water, Electricity, Gas and Other Fuels	0.0							
Furnishings, Household Equipment and Routine Maintenance of the House	3.5							
Health	2.5							
Transport	7.8							
Communication	1.5							
Recreation and Culture	10.6							
Education	0.0							
Hotels, Cafés and Restaurant	8.2							
Miscellaneous Goods and Services	6.7							

1501—Continued

ANDRE BLANCHARD Acting Director of Statistics

INDEX OF RETAIL PRICES (Base: January, 2015 = 100)

The following memorandum on the Index of Retail Prices is published for general information:

GENERAL INDEX AND SECTION INDICES Figures for July, 2023

Statistics			Miscellaneous Goods and Services	85		112.0	113.8	122.1	112.1	112.1	112.1	112.0	112.0	112.0	112.0	112.0	112.4	112.4	113.2	113.2	113.2	114.0	114.0	115.1	115.1	1.011	1198	119.8	1916	121.6	121.6	122.3	122.3	122.8	
Andre Blanchard - Ag Director of Statistics			Hotels, Cafes and Restaurants	25		118.1	122.5	134.0	118.0	118.0	118.0	118.2	118.2	118.2	118.2	110.4	119.4	119.4	120.6	120.6	120.6	123.5	123.5	125.2	125.2	130.2	130.7	130.7	132 6	132.6	132.6	134.9	134.9	135.5	
Blanchard			Education	10		102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102.5	102 5	102.5	102.5	102.5	102.5	102.5	
Andre			Recreation and Culture	99		109.7	108.5	120.1	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.7	109.9	109.9	106.9	106.9	106.9	109.5	109.5	110.3	110.3	110.5	114.5	114.5	1187	118.7	118.7	120.9	120.9	122.0	7.
			Communication	45		106.7	109.4	110.3	106.6	106.6	106.6	106.6	106.6	107.2	107.2	107.2	107.2	107.2	109.9	109.9	109.9	109.0	109.0	109.0	109.0	110.1	110.1	110.1	1101	110.1	110.1	110.4	110.4	110.6	100) to the new base (January 2015 = 100), at the All Items level, multiply the All Items Index of the new base by 2.307.
			Transport	147		108.3	113.4	126.6			108.2			108.4	108.4			110.1				114.8	114.8	117.7	117.7	126.2	126.2	126.2	1261	126.1	126.1	127.1	127.1	126.9	Is Index of th
	Section Indices		Health	41		137.8	140.9	144.3			137.9				138.2			140.2				140.2			142.3					143.9		144.5	144.6	145.2	ne All Item
	Sect	Furnishings,	Equipment and Routine Maintenance of the House	19		104.6	109.2	115.8	104.4	104.4	104.7	104.7	104.7	104.7	104.7	104.7	107.2	107.2	108.0	108.0	108.0	109.3	109.3	112.8	112.8	117.2	117.2	117.2	1152	115.2	115.2	116.1	116.1	116.8	vel, multiply ti
		, Gas and	Water, Electricity, Gas and Other Fuels	09		100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	100.7	1007	100.7	100.7	100.7	100.7	100.7	All Items le
		ater, Electricity Other Fuels	Rent	22		107.8	107.9	109.6		107.3					108.1			107.9	107.7			107.8			108.8			109.7	109.6				109.4		(), at the
		Housing, Water, Electricity, Gas and Other Fuels	Home- ownership	193		106.5	115.2	117.3	105.1						108.8			112.1				116.1			116.9			119.0					116.8		y 2015 = 10
		Housi	Total	275		106.0	112.9	114.6	104.8	104.8	106.5	106.5	106.5	107.9	107.0	110.4	110.4	110.4	111.8	111.8	111.8	112.5	113.5	114.2	114.2	115.9	115.9	115.9	115.0	115.0	115.0	114.3	114.3	114.2	(Januar
			Clothing and Footwear	57		91.0	91.1	90.9	91.2	90.7	91.2	91.0	91.0	91.0	0.1.0	91.2	91.1	91.0	91.3	91.2	91.8	90.9	90.2	91.2	91.0	93.2	92.7	92.7	92.1	91.9	91.9	90.4	6.68	90.7	the new base
		4 0 0 0		6		115.5	119.0	121.5	114.7	114.9						116.0		115.6	117.9	118.7	119.6	119.4	118.6	119.4	119.5	115.9	116.7	116.5	118.2	118.6	121.1	122.6	123.1	123.8	3 = 100) to
				173		120.7	130.7	146.4		119.3		120.6	122.5	123.1	126.8	129.6	128.2	127.0	128.1	129.6	129.3	130.0	132.0	135.8	159.2	144.5	145.9	149.0	150.3	147.8	146.1	144.5	143.0	147.5	January 20
			All Items Jan 2015 =100	1000		110.4	115.6	123.0	109.9	109.8	110.3	110.5	110.8	111.4	112.1	113.8	113.6	113.3	114.1	114.4	114.4	115.9	116.2	118.0	1100	122.5	122.7	123.2	123.6	123.1	122.8	122.8	122.9	123.5	or old base
			Period	Weights	Average	January - July 2021	January - July 2022	January - July 2023	2021 January	February	April	May	June	July	Sentember	October	November	December	2022 January	February	March	Api II May	June	July	August	October	November	December	2023 January	February	March	April	May June	July	NOTE: To link the previous or old base (January 2003 =